



STATE PUBLIC CHARTER SCHOOL AUTHORITY

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BRIEFING MEMORANDUM

TO: SPCSA Board
FROM: Mark Modrcin, Director of Authorizing
SUBJECT: Agenda Item No. 16: Financial Framework Notices of Commendation for American Preparatory Academy, Coral Academy of Science – Las Vegas, Doral Academy, Elko Institute of Academic Achievement, Learning Bridge, Oasis Academy and Silver Sands Montessori
DATE: June 28, 2018

As the Authority is aware, staff presented 2016 - 2017 financial framework results at our May 14, 2018 Board meeting along with comparison data and results from the 2015 – 2016 financial framework. This was done to demonstrate the progress and/or regression in various indicators by all schools. After reviewing the results of the past two fiscal years as well as any financial notices issued by this Board last summer, staff is recommending the following schools receive a Notice of Commendation for meeting financial performance targets during the 2016 – 2017 school year:

American Preparatory Academy	Learning Bridge
Coral Academy of Science – Las Vegas	Oasis Academy
Doral Academy	Silver Sands Montessori
Elko Institute of Academic Achievement	

None of these charter schools received a Notice of Concern last summer due to their strong financial performance in the 2015 – 2016 school year. During the 2016 – 2017 school year, each school maintained their strong financial performance record, meeting the standard in each of the metrics within the framework. As such, staff recommends that the Board delegate to staff the authority to issue Notices of Commendation to each of these schools, recognizing their outstanding financial performance the past two fiscal years.

Recommendation: *Approve SPCSA Staff Recommendation to issue Notices of Commendation.*